

**SustainEUorPlanet – Jean Monnet Chair Project**

Monday, April 7 2025, from 9:00 to 11:00

Aula 1 SPISA, Aule Belmeloro, Edificio in Bo, Via Belmeloro 10, Bologna

**SustainEUorPlanet Seminar  
and  
Book Presentation**

***The Protection of Shareholders in  
International Investment Law &  
Arbitration***

*Meeting with the Author*

**Dr. Gustavo Minervini**

Research Fellow, Università di Torino

*Introductory remarks and Discussant*

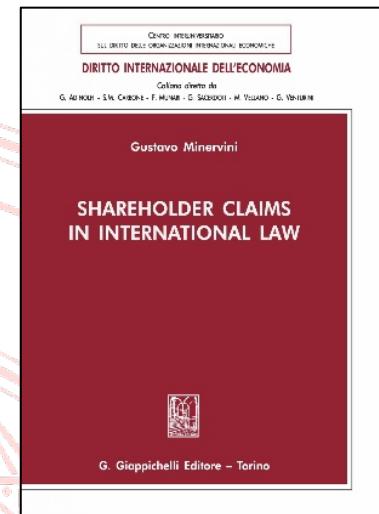
**Prof. Elisa Baroncini**

Università di Bologna, SustainEUorPlanet Jean Monnet Chair

The event is organised as part of the activities of the SustainEUorPlanet – Jean Monnet Chair Project, co-financed by the European Union

**"Shareholder claims in international law", Giappichelli Editore, 2024:**

In international investment arbitration, shareholder claims for reflective loss possibly represent the most common kind of lawsuits. That is to say, shareholders are entitled to claim compensation for the drop in value of the shares caused by wrongful measures taken against their corporation. What is prohibited under corporate law and general international law has thus attained the status of a rule in investment law. Moving from an analysis of investment treaties and arbitral awards, an attempt will be made to uncover the reasons that led to such a legal overturn, showing the side effects of such an approach, while also paving the way for possible solutions.



**Gustavo Minervini:** Post-doctoral Researcher in International Law at the University of Turin. He has been a visiting lecturer at Mykolas Romeris University, Vilnius, Lithuania (2023), as well as a visiting researcher at Paris 1 Panthéon-Sorbonne University, France (2019); the World Trade Institute, Bern, Switzerland (2023-2024); and the Graduate Institute of International and Development Studies, Geneva, Switzerland (2024). He has widely published in prestigious international law journals such as Human Rights Law Review, the Italian Yearbook of International Law, the ICSID Review, the European Yearbook of International Economic Law, and Diritto del commercio internazionale. He is also the author of the monograph Shareholder Claims in International Law, published in 2024 by a prominent Italian publisher in a specialised international economic law monograph series. For his academic work, Gustavo has been awarded the 2021 SIEL/PEPA Edward Elgar Prize. In September 2024, he earned the Italian National Qualification as Associate Professor of International Law.

**Prof. Elisa Baroncini:** cum laude Law Degree and PhD in EU Law, is Full Professor of International Law at the University of Bologna, where she currently teaches International Economic Law, International Law on Sustainable Development, and International Energy Law. After having served for ten years (2012-2022) as Co-Chair of the ESIL IG on International Economic Law, in 2019 Elisa co-founded and is currently Coordinator of the Interest Group on International Economic Law of the Italian Society of International Law (DIEcon); and in December 2023, she has been elected as Member of the Executive Council of the Society of International Economic Law (SIEL). She has been Visiting Professor at the China-EU School of Law, speaker and organizer of many international conferences, Visiting Researcher at the European University Institute. Elisa coordinates and participates in international and national research projects. She has been awarded the Jean Monnet Module "Re-Globe - Reforming the Global Economic Governance: The EU for SDGs in International Economic Law" (2022-2025), the Jean Monnet Chair "SustainEUorPlanet - The EU as a Global Actor in the International Law for the Sustainable Development of the Planet – Advancing Fairness, Expanding Accountability and Promoting Security" (2025-2028), and the research fund by the Italian Ministry of Foreign Affairs for the project "L'Organizzazione mondiale del commercio quale protagonista dello sviluppo sostenibile nel rilancio del sistema multilaterale". Elisa has recently been the Coordinator of two UNA Europa Seeds Research Projects: "WHC@50 - Forever Young: Celebrating 50 Years of the World Heritage Convention"; and "ImprovEUorGlobe - The UN 2030 Agenda in the EU Trade Policy: Improving Global Governance for a Sustainable New World". Member of the Scientific Committee of the "Centro Interuniversitario sul Diritto delle Organizzazioni Internazionali Economiche" (CIDOIE), Elisa has also been part of the Promoting Committee of the University of Bologna to honour the 1972 UNESCO Convention, and Member of the Scientific Committee of the Institute of Advances Studies (ISA) of the University of Bologna. In June 2022 she has been appointed by the European Commission TSD Expert for the dispute settlement mechanisms of the new generation of EU free trade agreements. In May 2023, Elisa Baroncini has been appointed Independent Non-executive Director of the Board of Eni S.p.A. She is also Member of the Editorial Board of "The Journal of World Investment & Trade" and the Editorial Board - Section of Bologna of "Diritto del commercio internazionale". Elisa publishes extensively mainly in English and Italian, and her main fields of research include: the reform process of the WTO dispute settlement mechanism; the relation between free trade and non-trade values; transparency and civil society in international economic law; the new generation of EU FTAs and their

enforcement; the participation of the European Parliament and the Commission in the EU treaty-making power; the relation between free trade and investment protection and cultural heritage protection; EU and international energy law.

**SustainEUorPlanet:** The project proposes an interdisciplinary and critical analysis of the EU's international policies and legal frameworks directed to economic and social fairness, respect for the environment, access to clean energy and essential goods, while looking for security to overcome geopolitical tensions and asymmetries. With a high-profile Co-ordinator and team, the Project has a twofold purpose. On one side, it offers a set of activities envisaging to form a ruling and academic class of excellence, while involving EU, national and international civil servants, politicians, NGOs, the local business and public administration. On the other side, SustainEUorPlanet shows the leading role of the EU as a global actor in constantly promoting a sustainability agenda for trade, environment, energy and climate policies, highlighting the importance of economic operators' accountability and the relevance that EU citizens can have in shaping and enforcing EU's external tools through participation and transparency. More information available on the project's [website](#).

